


<b>(3005a) Operating Report for Privately-Held Rate of Return Carriers</b>		FCC Form 481					
<b>Balance Sheet - Data Collection Form</b>		OMB Control No. 3060-0986					
Page 1 of 3		July 2013					
<010>	Study Area Code	<010>	512251				
<015>	Study Area Name	<015>	Range Telephone Cooperative- Wy				
<020>	Program Year	<020>	2014				
<030>	Contact Name - Person USAC should contact regarding this data	<030>	Erick Steinman				
<035>	Contact Telephone Number - Number of person identified in data line <030>	<035>	406-347-2859				
<039>	Contact Telephone Email Address - Email Address of person identified in data line <030>	<039>	erick@rangetel.coop				
<input type="checkbox"/> Filed as reviewed single company		<input type="checkbox"/> Filed as audited single company					
<input type="checkbox"/> Filed as reviewed consolidated company		<input type="checkbox"/> Filed as audited consolidated company					
<input type="checkbox"/> Filed as subsidiary of reviewed consolidated company		<input type="checkbox"/> Filed as subsidiary of audited consolidated company					
<b>CERTIFICATION</b>							
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.							
 Signature		10-14-13 Date					
<b>PART A. BALANCE SHEET</b>							
ASSETS		BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY		BALANCE PRIOR YEAR	BALANCE END OF PERIOD
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
1.	Cash and Equivalents			25.	Accounts Payable	336032	40222
2.	Cash-RUS Construction Fund			26.	Notes Payable		
3.	Affiliates:			27.	Advance Billings and Payments	53710	106600
	a. Telecom, Accounts Receivable	22	85913	28.	Customer Deposits	5735	5460
	b. Other Accounts Receivable			29.	Current Mat. L/T Debt	498074	503880
	c. Notes Receivable			30.	Current Mat. L/T Debt-Rur. Dev.		
4.	Non-Affiliates:			31.	Current Mat.-Capital Leases		
	a. Telecom, Accounts Receivable	158047	168297	32.	Income Taxes Accrued	2175	
	b. Other Accounts Receivable	293261	34291	33.	Other Taxes Accrued	5566	10775
	c. Notes Receivable			34.	Other Current Liabilities	70393	75947
5.	Interest and Dividends Receivable			35.	Total Current Liabilities (25 thru 34)	973685	742884
6.	Material-Regulated			<b>LONG-TERM DEBT</b>			
7.	Material-Nonregulated			36.	Funded Debt-RUS Notes	1618486	1822473
8.	Prepayments	4911	173078	37.	Funded Debt-RTB Notes		
9.	Other Current Assets			38.	Funded Debt-FFB Notes		
10.	Total Current Assets (1 Thru 9)	456241	460979	39.	Funded Debt-Other	755867	629473
				40.	Funded Debt-Rural Develop. Loan		
<b>NONCURRENT ASSETS</b>				41.	Premium (Discount) on L/T Debt		
11.	Investment in Affiliated Companies			42.	Reacquired Debt		
	a. Rural Development			43.	Obligations Under Capital Lease		
	b. Nonrural Development	-4886734	-2342789	44.	Adv. From Affiliated Companies		
12.	Other Investments			45.	Other Long-Term Debt		
	a. Rural Development			46.	Total Long-Term Debt (36 thru 45)	2373853	2451946
	b. Nonrural Development			<b>OTHER LIAB. &amp; DEF. CREDITS</b>			
13.	Nonregulated Investments			47.	Other Long-Term Liabilities	1451844	1810325
14.	Other Noncurrent Assets			48.	Other Deferred Credits		
15.	Deferred Charges			49.	Other Jurisdictional Differences		
16.	Jurisdictional Differences			50.	Total Other Liabilities and Deferred Credits (47 thru 49)	1451844	1810325
17.	Total Noncurrent Assets (11 thru 16)	-4886734	-2342789	<b>EQUITY</b>			
				51.	Cap. Stock Outstanding & Subscribed	11530	11530
<b>PLANT, PROPERTY, AND EQUIPMENT</b>				52.	Additional Paid-in-Capital		
18.	Telecom, Plant-In-Service	25841853	30238520	53.	Treasury Stock		
19.	Property Held for Future Use			54.	Membership and Cap. Certificates		
20.	Plant Under Construction	3784692	293706	55.	Other Capital	-1451844	-1810324
21.	Plant Adj., Nonop. Plant & Goodwill			56.	Patronage Capital Credits	13870423	6144492
22.	Less Accumulated Depreciation	-15511571	-16901210	57.	Retained Earnings or Margins	-7545010	2398353
23.	Net Plant (18 thru 21 less 22)	14114974	13631016	58.	Total Equity (51 thru 57)	4885099	6744051
24.	<b>TOTAL ASSETS (10+17+23)</b>	9684481	11749206	59.	<b>TOTAL LIABILITIES AND EQUITY (35+46+50+58)</b>	9684481	11749206

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<020> 2014  
<030> Erick Steinman  
<035> 406-347-2859  
<039> Erick@rangetel.coop

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	711788	668652
2. Network Access Services Revenues	3220728	3421346
3. Long Distance Network Services Revenues	182	681
4. Carrier Billing and Collection Revenues	29125	26966
5. Miscellaneous Revenues	34314	136539
6. Uncollectible Revenues	1078	1182
7. Net Operating Revenues (1 thru 5 less 6)	3994959	4253002
8. Plant Specific Operations Expense	1103563	1216561
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	150405	104594
10. Depreciation Expense	1284842	1497685
11. Amortization Expense	2039111	
12. Customer Operations Expense	133664	156384
13. Corporate Operations Expense	555420	593030
14. Total Operating Expenses (8 thru 13)	5367005	3568254
15. Operating Income or Margins (7 less 14)	-1372046	684748
16. Other Operating Income and Expenses		
17. State and Local Taxes	14700	21289
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)	14700	21289
21. Net Operating Income or Margins (15+16-20)	-1386746	663459
22. Interest on Funded Debt	84367	86775
23. Interest Expense - Capital Leases		
24. Other Interest Expense	204	
25. Allowance for Funds Used During Construction	53484	
26. Total Fixed Charges (22+23+24-25)	31087	86775
27. Nonoperating Net Income	-6226370	1717455
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	99193	104214
31. Total Net Income or margins (21+27+28+29+30-26)	-7545010	2398353
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	-1597024	-7545010
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital	-1597024	-7545010
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	-7545010	2398353
40. Patronage Capital Beginning-of-Year	15679070	13870423
41. Transfers to Patronage Capital	-1597024	-7545010
42. Patronage Capital Credits Retired	211623	180921
43. Patronage Capital End-of-Year (40+41-42)	13870423	6144492
44. Annual Debt Service Payments	565519	599219
45. Cash Ratio [(14+20-10-11)/7]	0.51	0.49
46. Operating Accrual Ratio [(14+20+26)/7]	1.35	0.86
47. TIER [(31+26)/26]	-241.71	28.64
48. DSCR [(31+26+10+11)/44]	-7.39	6.65

**(3005c) Operating Report for Privately-Held Rate of Return Carriers****Balance Sheet - Data Collection Form**

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PART C. STATEMENTS OF CASH FLOWS		
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		
CASH FLOWS FROM OPERATING ACTIVITIES		
2. Net Income		2398353
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
3. Add: Depreciation		1497685
4. Add: Amortization		
5. Other (Explain)		
Changes in Operating Assets and Liabilities		
6. Decrease/(Increase) in Accounts Receivable		163429
7. Decrease/(Increase) in Materials and Inventory		
8. Decrease/(Increase) in Prepayments and Deferred Charges		-168167
9. Decrease/(Increase) in Other Current Assets		
10. Increase/(Decrease) in Accounts Payable		-297810
11. Increase/(Decrease) in Advance Billings & Payments		52890
12. Increase/(Decrease) in Other Current Liabilities		8588
13. Net Cash Provided/(Used) by Operations		3654968
CASH FLOWS FROM FINANCING ACTIVITIES		
14. Decrease/(Increase) in Notes Receivable		
15. Increase/(Decrease) in Notes Payable		
16. Increase/(Decrease) in Customer Deposits		-275
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)		83899
18. Increase/(Decrease) in Other Liabilities & Deferred Credits		-358481
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital		358482
20. Less: Payment of Dividends		
21. Less: Patronage Capital Credits Retired		-180921
22. Other (Explain)		
23. Net Cash Provided/(Used) by Financing Activities		-97296
CASH FLOWS FROM INVESTING ACTIVITIES		
24. Net Capital Expenditures (Property, Plant & Equipment)		-1013727
25. Other Long-Term Investments		-2543945
26. Other Noncurrent Assets & Jurisdictional Differences		
27. Other (Explain)		
28. Net Cash Provided/(Used) by Investing Activities		-3557672
29. Net Increase/(Decrease) in Cash		0
30. Ending Cash		0